

# JUNIOR MINING TO CHANGE NAME TO JUNIOR GOLD

## News release

**16 September 2010**

Junior Mining is seeking shareholder approval to change its name to Junior Gold to reflect its primary focus on gold mining stocks. The fund is currently over 90% invested in gold mining companies with only a few investments in miners of other precious metals.

Having launched on 8 September 2009 Junior Mining has completed its first year of operations with positive performance. The unit price has risen from the launch price of £1 to £1.36 on 8 September 2010. It is important to note that the fund started its investment operations with cash in a rapidly rising market, so it was difficult to build its initial portfolio of investments quickly enough to benefit fully. It now has a well-developed portfolio with considerable potential, especially as the gold price appears to be strongly supported and is in a rising trend.

Angelos Damaskos, Chief Executive Officer of Sector Investment Managers, the fund's Adviser, said: "We believe that gold mining companies with large and prospective resources, growing production, strong management teams and promising exploration programmes will outperform the market and the sector over the medium term. If, as we expect, the gold price continues its rising trend, the increased profits of gold mining companies could translate into significant share price appreciation.

"Our fund offers investors a well-developed, diversified portfolio of gold mining companies with a considerable potential for re-rating, which we believe is an attractive alternative to investing directly in the commodity itself. The fund's assets have grown to £30 million in its first year, and we have delivered a strong return to our investors."

The fund's Authorised Corporate Director, Marlborough Fund Managers Ltd, received the FSA's authorisation on 10 September 2010 to seek shareholder approval for Junior Mining to change its name to Junior Gold. Shareholders will vote on the proposals at an Extraordinary General Meeting to be held on 1 October 2010.

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### **About Junior Mining**

Junior Mining is a specialist fund focusing its investments in smaller capitalisation mining companies. Sector Investment Managers, its adviser, is an independent resources focused investment management company authorised and regulated by the FSA. It advises open-ended fund products, as well as providing advice and management for segregated accounts.

Angelos Damaskos founded Sector Investment Managers in 2004 to provide investors with diversified access to the super-cycle in energy and commodities. [www.sectorinvestments.com](http://www.sectorinvestments.com).

### **Risk warnings**

Past performance is not necessarily a guide to future performance and investors may not get back the amount they originally invested. The fund invests in the shares of smaller companies which may be more volatile than their larger counterparts. Details of all risks associated with the fund are available in the Simplified and full Prospectuses, which can be obtained free of charge by calling 0808 145 2500. Marlborough Fund Managers Ltd and Sector Investments Ltd are authorised and regulated by the Financial Services Authority.